

ANNOUNCEMENT

JFI Most Significant Paper Prize for Volume 8

I am pleased to announce that Professor Ross Levine has been awarded the *JFI* Most Significant Paper prize for his paper, "Law, Finance, and Economic Growth," published in Volume 8, Issue 1/2. The selection of this paper was based on voting by the associate editors and editors of the *JFI*. The prize carries with it a \$2,500 cash prize. The *JFI* congratulates the author on his outstanding research.

Coming in close behind were the papers "Diversity of Opinion and Financing of New Technologies" by Professors Franklin Allen and Douglas Gale, and "Optimal Incentive Contracts When Agents Can Save, Borrow, and Default" by Professors David S. Bizer and Peter M. DeMarzo. Although these papers did not win the prize, my congratulations to the authors on their excellent papers.

Anjan V. Thakor